

# RAIFFEISEN FOND ALTERNATIVNÍ (Class A1 and A2)

ISIN: CZ0008474368, CZ000847954



## Investment policy

- Investments made primarily in some selected segments of the equity markets, commodities, real property, and foreign currencies
- A broad diversification of the investment portfolio
- Active investment strategy management by professionals
- The investments comprise market, currency, credit and liquidity risks

## Fund unit value development class A1



1 month	3 months	6 months	YTD	since establishment
0,76%	0,62%	-2,99%	5,85%	1,97 % p.a. / 9,77 %

2018	2017	2016	2015	2014
-7,10 %	2,62 %	9,06 %	0,79 %	-1,04 %

## The largest positions held by the Fund

Invesco DB Commodity Index Tra		11,12%
Vanguard Real Estate ETF		9,18%
iShares U.S. Real Estate ETF		9,15%
Dual Return Fund - Vision Micr		6,86%
VanEck Vectors Agribusiness ET		5,49%
SPDR Dow Jones Global Real Est		5,06%
HYNOE 0 09/16/20	A	4,19%
IINVBK 1.593 09/25/20	BBB+	4,14%
Parworld Flexible Convertible		3,65%
SPDR Gold Shares		3,50%

## General information

Record Period	20. 5. 14 - 28. 2. 19
Fund type	mixed
The majority of the Fund assets	equity
Fund currency	CZK
Net asset value (NAV)	481,0 mil. Kč
Management fee (A1)	1,5 %
Entry fee (A1)	1,5 %
Exit fee	0,0 %

## Indicators

Volatility (p. a.)	11,20 %
VaR (99%, 1M)	7,56 %
Drawdown	22,66 %
Modified Duration	0,18
Yield to Maturity	0,27 %
Coupon	0,51 %
Total amount of the positions	31

## The Fund is placed in Risk Group 5

← Potentially lower reward		Potentially higher reward →				
← Lower risk		Higher risk →				
1	2	3	4	5	6	7

## Recommended investment horizon



## Asset allocation

Commodity	32,4%
Real Estate	24,7%
Currency	16,7%
IG bonds	8,6%
Non IG bonds	7,9%
Debt	6,8%
Robotics & AI	6,0%
Cash	4,7%
Convertible bond	3,6%
Short bonds	3,0%
Volatility	0,9%

## Detail of commodity structure

Energy	29,6%
Agriculture	24,4%
Precious Metals	17,9%
Timber	7,9%
Water	7,7%
Food	6,4%
Base Metals	4,5%
Clean Energy	1,6%

## Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investment, are available in Czech at [www.rfis.cz](http://www.rfis.cz).