

FUND MANAGER REPORT

September 2020

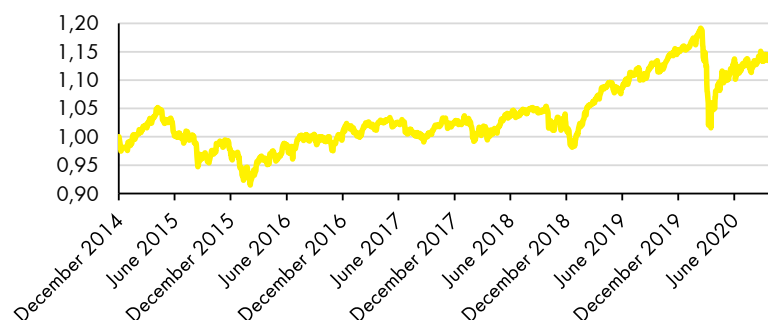


RAIFFEISEN FOND UDRŽITELNÉHO ROZVOJE

Investment policy

- Fund invests at least 85 percent of its assets in securities issued by its 'Master Fund', Raiffeisen-Sustainable-Mix
- Opportunity to share the successes of so-called 'social just' corporations
- The performance is measured in Czech crowns
- The investment is associated with market, currency, interest rate, credit and liquidity risks

Fund unit value development



| 1M | 3M | 6M | YTD | since establishment | |
|--------|--------|-------|--------|---------------------|--------|
| 0,34% | 2,35% | 7,88% | -1,23% | 2,33% p.a./14,36% | |
| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| 17,66% | -3,65% | 0,37% | 4,63% | -0,99% | -1,78% |

Largest positions held by the Master Fund Raiffeisen-Sustainable-Mix

| | |
|--------------------------------|-------|
| Salesforce.com Inc | 0,93% |
| NTT DoCoMo Inc | 0,87% |
| Microsoft Corp | 0,86% |
| Tomra Systems ASA | 0,84% |
| Accenture PLC | 0,84% |
| Xylem Inc/NY | 0,83% |
| 3M Co | 0,81% |
| Merck KGaA | 0,81% |
| Mettler-Toledo International I | 0,80% |
| Suez Environnement Co | 0,80% |

General information

| | |
|---------------------------------|------------------|
| ISIN | CZ0008474400 |
| Date of first offering | June 9, 2014 |
| Fund type | mixed |
| The majority of the Fund assets | equity |
| Fund currency | CZK |
| Net asset value (NAV) | 1 582,1 mil. CZK |
| Management fee | 1,4% |
| Entry fee | 0% |
| Exit fee | 0% |
| Performance fee | 10% |

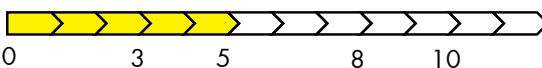
Indicators

| | |
|-------------------------------------|--------|
| Master Fund volatility (p. a.) | 10,26% |
| Master Fund VaR (99%, 1M) | 6,93% |
| Master Fund Drawdown | 14,73% |
| Master Fund ration in the portfolio | 94,59% |

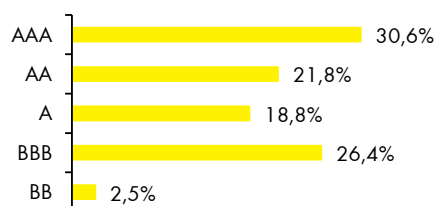
Risk profile (SRRI)

| | | | | | | |
|----------------------------|---|---|-----------------------------|---|---|---|
| ← Potentially lower reward | | | Potentially higher reward → | | | |
| ← Lower risk | | | Higher risk → | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

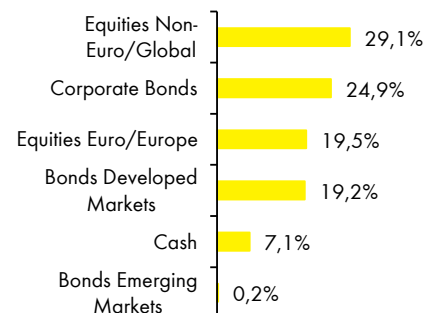
Recommended investment horizon



Master Fund rated securities structure



Master Fund asset allocation



Notice

It is our duty, under the legislation governing collective investments, to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full funds names and additional information, including information about fees and risks contained in investment, are available in Czech language at www.rfis.cz.