

# FUND MANAGER REPORT

June 2021

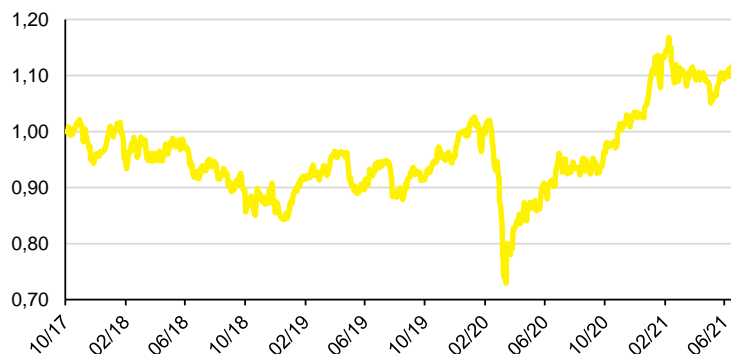


## RAIFFEISEN FOND EMERGING MARKETS AKCIÍ

### Investment policy

- Fund invests at least 85 percent of its assets in securities issued by its 'Master Fund', Raiffeisen-EmergingMarkets-Aktien
- Opportunity to participate in the success of companies with its headquarters or activity based in Asia, Latin America, Africa, East Europe and Middle East
- The performance is measured in Czech crowns
- The investment is associated with market, currency and emerging markets risks

### Fund unit value development



1M	3M	6M	YTD	since establishment
3,12%	1,41%	7,54%	7,54%	3,13% p.a./8,78%
2020	2019	2018	2017	
4,30%	18,50%	-12,96%	-3,03%	

### Largest positions held by the Master Fund Raiffeisen-Emerging Markets-Aktien

Taiwan Semiconductor Manufacturing Co Ltd	6,48%
Samsung Electronics Co Ltd	6,10%
Tencent Holdings Ltd	5,66%
Alibaba Group Holding Ltd	5,28%
HSBC Bank PLC	2,22%
Meituan Dianping	2,12%
Naspers Ltd	1,75%
ICICI Bank Ltd	1,50%
HCL Technologies Ltd	1,47%
SRF Ltd	1,33%

### General information

ISIN	CZ0008475274
Date of first offering	September 11, 2017
Fund type	mixed
The majority of the Fund assets	equity
Fund currency	CZK
Net asset value (NAV)	256,4 mil. CZK
Master Fund ration in the portfolio	93,59%
Management fee	1,7%
Entry fee	2%
Exit fee	0%
Performance fee	10%

### Risk profile (SRRI)

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

### Recommended investment horizon



### Master Fund sector investment structure

Information Technology	21,6%
Financials	19,0%
Consumer Discretionary	15,1%
Telecommunication Services	11,2%
Materials	8,3%
Industrials	5,2%
Energy	3,7%
Others	15,9%

### Notice

The performance chart covers the period commencing on October 11, 2017 and ending on June 30, 2021. The performance data relate to past periods and they incorporate all fees and costs paid for from the assets of the fund, with the exception of potential entry and exit fees. Performance fee of up to 20% from positive economic result before tax for respective accounting period can be applied, due for payment at the end of the period. Past performances do not represent reliable indicators of future results. The data have been provided by Raiffeisen investiční společnost a.s. The value of investments and relating yields may fluctuate and return on originally invested amounts cannot be guaranteed. The full name of the fund and any additional information, including that about fees related to and risks inherent in investments, the relevant key information and the Prospectus of the Fund are available in Czech on the following address: [www.rfis.cz](http://www.rfis.cz).