

July 2016

Raiffeisen fond dluhopisové stability (Class A1 and A2)

ISIN: CZ0008474293, CZ0008474301

General information

Date of establishment	17 March 2014
Fund currency	CZK
Net asset value (NAV)	CZK 2 878,7 mil.
Minimum one-off investment	10 000 CZK
Minimum regular investment	500 CZK
Entry charge, exit charge	0 %
Brokerage fee - buy (max. 1 %), from 1. 1. 2015 =	0,20 %
Management fee	0,50 %
Ongoing charge (TER) Class A1*	0,62 %
Synthetic TER Class A1*	0,66 %

* The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

The Fund is placed in Risk Group 2



Indicators (Class A1)

Record Period	17 April 2014 – 31 July 2016
Volatility (p. a.)	0,49 %
VaR (99%, 1M)	0,33 %
Drawdown	0,76 %
Modified Duration	1,55
Yield to Maturity	0,25 %
Coupon	1,51 %
Cash & Deposits	7,42 %

The largest positions contained in the Fund assets

CZGB 0 12/09/20	A+	Czech Republic	11,31 %
CZGB 1 1/2 10/29/19	A+	Czech Republic	9,70 %
UNICZ 6 04/27/18	AA-	UniCredit Bank	7,77 %
Raiffeisen - Inflationsschutz - Fonds			5,46 %
CZGB 0 07/17/19	A+	Czech Republic	5,24 %
CZGB 0 04/18/23	A+	Czech Republic	4,88 %
ERSTBK 0 09/20/16	BBB+	Erste Group	4,50 %
CZGB 0.85 03/17/18	A+	Czech Republic	4,19 %
PKOBP 2.324 01/23/19	A-	PKO Bank Polski	4,15 %
ACAAP 0 02/28/19	A	Credit Agricole	2,81 %

Investment policy

The Fund policy is that of a bond fund. It invests in bonds, money-market instruments, and in bond funds denominated in CZK, issued, among others, by governments, supranational corporations or corporations with credit ratings. To a lesser extent, it may invest in instruments denominated in certain foreign currencies. Its strategy allows the Fund to invest in financial derivatives mainly serving currency hedging. It may invest as much as 100-percent of the Fund asset value in investment securities or money-market instruments issued or guaranteed by the Czech Republic. Recommendation: The Fund may not be suitable for investors who intend to recover their invested funds within a term shorter than 2 years.

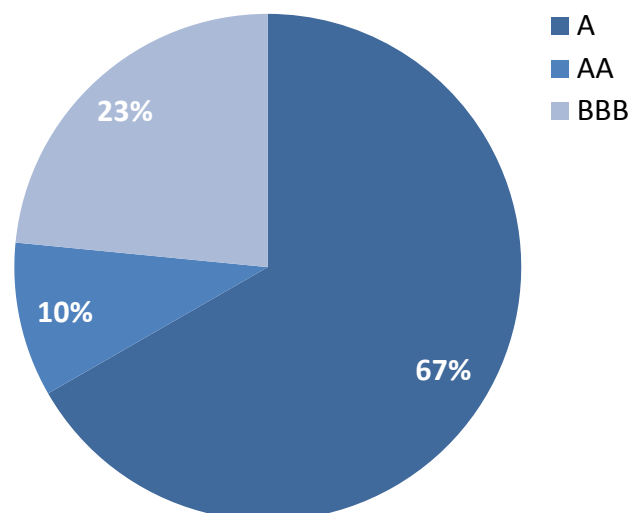
Recommended investment horizon



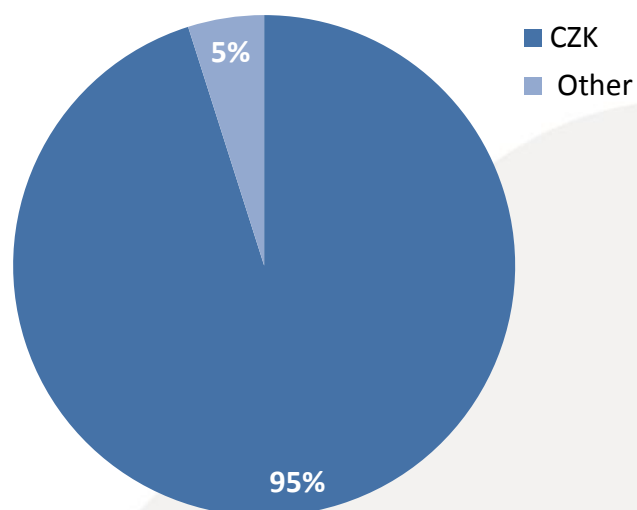
Fund performance - as on 31 July 2016

1M	3M	6M	since inception
0,17 %	0,36 %	0,33 %	0,57 % p.a. / 1,32 %
2015	2014		
0,49 %	0,70 %		

Securities structure with rating



Currency allocation of the Fund



Development trends of the Fund units



Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.