

July 2016

Raiffeisen fond dluhopisových příležitostí

ISIN: CZ0008473998

General information

Date of establishment	5 June 2013
Fund currency	CZK
Net asset value (NAV)	CZK 2 475,5 mil.
Minimum one-off investment	10 000 CZK
Minimum regular investment	500 CZK
Entry charge, exit charge	0 %
Distributor / Brokerage fee - buy	max. 2 %
Management fee	1 %
Ongoing charge (TER)*	1,14 %
Synthetic TER*	1,23 %

* The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

The Fund is placed in Risk Group 4

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

Indicators

Record Period	17 June 2013 – 31 July 2016
Volatility (p. a.)	1,55 %
VaR (99%, 1M)	1,05 %
Drawdown	3,24 %
Modified Duration	2,31
Yield to Maturity	0,74 %
Coupon	2,16 %
Cash & Deposits	4,59 %

Fund performance - as on 31 July 2016

1M	3M	6M	since inception
0,65 %	1,13 %	2,24 %	2,22 % p.a. / 7,11 %
2015	2014	2013	
0,19 %	3,00 %	1,79 %	

The largest positions contained in the Fund assets

Raiffeisen-Europa-HighYieldFon	9,77 %
CZGB 2.4 09/17/25 A+ Czech Republic	7,53 %
CZGB 2 1/2 08/25/28 A+ Czech Republic	6,50 %
SPDR Barclays High Yield Bond	5,37 %
UNICZ 6 04/27/18 AA- Unicredit Bank	4,07 %
iShares Euro High Yield Corpor	3,02 %
VW 0 04/08/19 BBB+ Volkswagen	2,73 %
CZGB 0 11/19/27 A+ Czech Republic	2,47 %
RBI AV 1 7/8 11/08/18 BBB RBI	2,30 %
CZGB 0 04/18/23 A+ Czech Republic	2,18 %

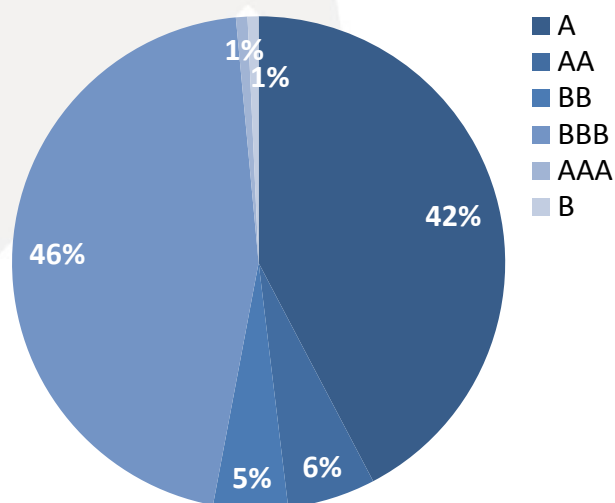
Investment policy

The Fund invests mainly in debt securities, i.e., in sovereign or corporate bonds or in bonds issued by financial institutions, including placing a minor portion of the portfolio in bonds denominated in foreign currencies or in bonds issued by issuers with lower credit ratings (credit quality). At least 65 percent of the Fund assets will be invested in securities with at least the 'investment grade' credit rating, i.e., BBB- / Baa3 and higher. The weighted maturity of the portfolio shall not exceed five years.

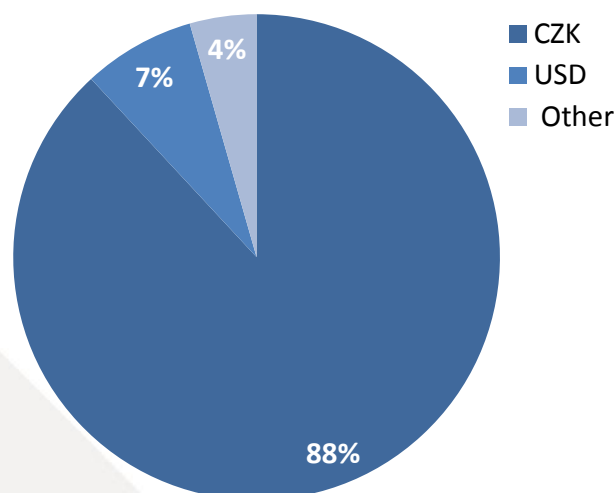
Recommended investment horizon

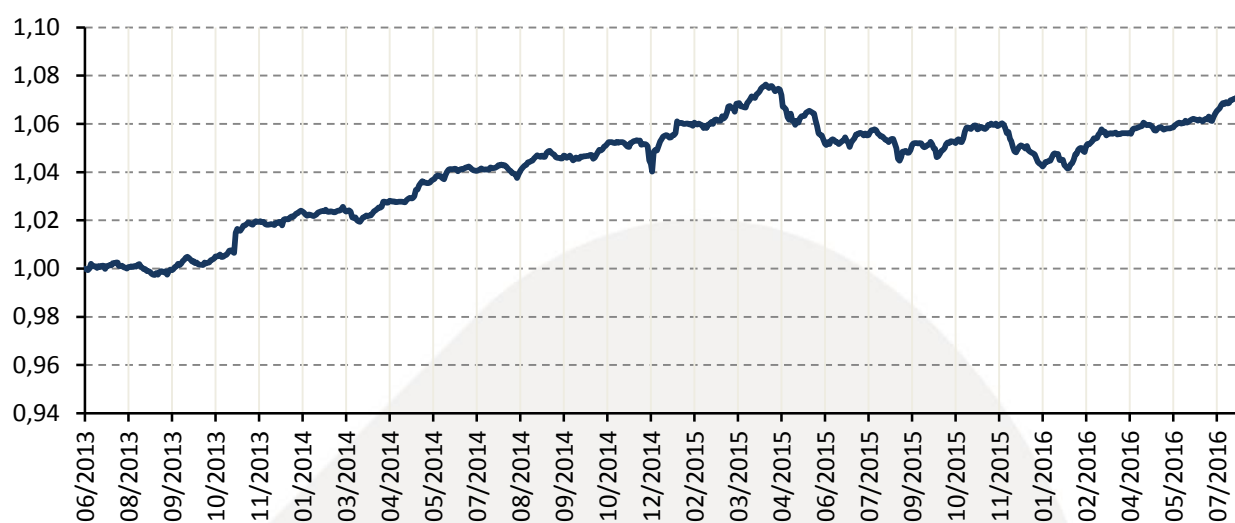


Securities structure with rating



Currency allocation of the Fund



Development trends of the Fund units**Notice**

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.