

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Raiffeisen fond dluhopisových příležitostí, otevřený podílový fond, Raiffeisen investiční společnost a.s** (hereinafter the “Fund”)

třída A1 - Kapitalizační	třída A2 - Premium
ISIN: CZ0008473998	ISIN: CZ0008474921

The fund represents a standard fund.

The Investment Company that manages the Fund (the Management Company):

Raiffeisen investiční společnost a.s., Registered Number (IČ): 29146739 (hereinafter also the “Company”).

### OBJECTIVES AND INVESTMENT POLICY

The Fund’s aim is to achieve a yield by investing its assets mostly in debt securities, i.e. government, corporate and financial institution bonds, including the placement of a smaller part of the portfolio in foreign currency bonds or bonds issued by issuers with a lesser financial standing (credit rating). No less than 65 % of the Fund’s assets will be invested in securities with a rating of no less than BBB-/Baa3 and higher. The weighted average maturity of the Fund’s portfolio will not exceed five years. The Fund is construed as a bond fund.

The Fund does not concentrate on any specific industrial branch, sector or region. The performance of the Fund is measured in CZK. The Fund represents a capitalisation fund.

The Fund is actively managed within the approved investment strategy and does not intend to copy or follow any specific index or benchmark. More detailed information is available in Chapter 8 of the Fund Prospectus.

Fund units are issued and redeemed usually on each business day for the current value set in accordance with the Fund Prospectus. Further information about unit issues and redemption is specified in Chapter 12 of the Fund Prospectus.

Recommendation: The Fund may not be suitable for investors planning to recover their invested pecuniary funds within a term shorter than five years.

### RISK AND REWARD PROFILE

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	<b>4</b>	5	6	7

The Fund is placed in Risk Group 4.

The Synthetic indicator 1 to 7 takes into account the fluctuation of the value of the units and shows the potential reward of investments in relation to the degree of risks inherent in the Fund. The higher the number, the higher the potential reward but the less foreseeable the reward, and investors could therefore suffer a loss. However, even the lowest number does not mean that an investment is entirely free of any risk; it rather indicates that in comparison to higher numbers the investment offers a lower but more foreseeable reward.

The indicator value was determined based on historical information, which is not always a reliable guide when it comes to the future risk profile of the Fund. The risk and

reward indicator is regularly re-assessed and its value can fluctuate up and down.

The risks an investor undertakes when investing in this Fund are linked in particular to non-compliance with obligations by issuers of bonds or money market instruments, or a reduction in the trustworthiness of such issuers, or a change to the overall interest rate environment. The liquidity risk, i.e. the possibility of it being difficult to sell financial assets, can also influence the value of a unit of the Fund.

The value of investments can rise and fall. No return on such investments is guaranteed. More detailed information is available in Chapter 9 of the Fund Prospectus.

### CHARGES

One-off charges taken before or after you invest	Class A1	Class A2
	Entry charge (a surcharge paid by investors from invested amounts)	up to <b>2 %</b>
	Exit charge (a deduction from redeemed amounts)	<b>0%</b>
This is the maximum amount that might be taken out of investors’ money before it is invested or before the proceeds of such investments are paid out. In some cases the charge can be lower or zero. Details about the current amounts of entry and exit charges can be obtained from your financial advisor or distributor, or at <a href="http://www.rfis.cz">www.rfis.cz</a> .		

Charges taken from the fund over a year	Class A1	Class A2
Ongoing charge (TER)	<b>1.14 %</b>	<b>0.63 %</b>
Synthetic TER	<b>1.23 %</b>	<b>0.72 %</b>

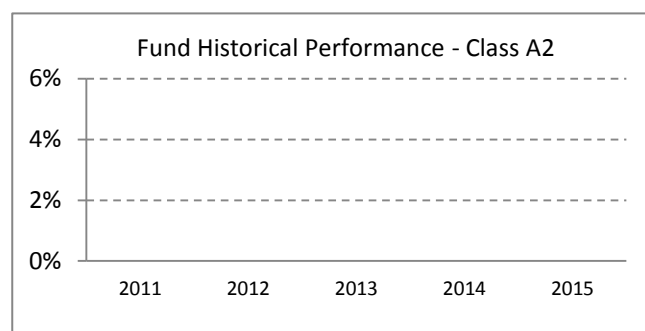
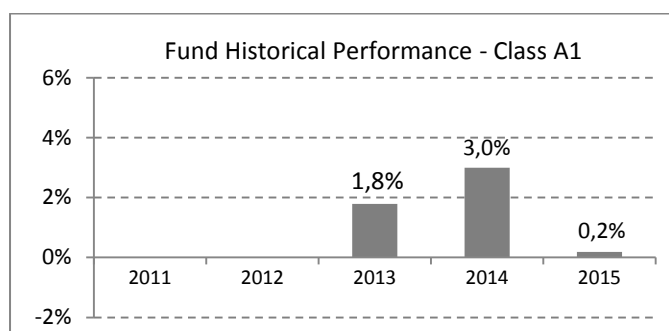
Ongoing charge and synthetic TER cover costs and other payments paid from the fund's assets for Class A1 from 1. 1. till 31. 12. 2015 (such costs are reflected in the performance of the relevant investment; they are not charged directly to investors). These figures may vary from year to year. The ongoing charge and Synthetic TER for Class A2 in respect of the initial period of the Fund existence was determined by way of a qualified estimate. For the genuine amount of such ongoing charge, please, refer to [www.rfis.cz](http://www.rfis.cz).

<b>Charges taken from the Fund under special conditions</b> (the costs reflect in the performance of the relevant investment, they are not billed directly to investors)	<b>up to 20 % of the profit</b>
--	---------------------------------

**Performance charge**

The aforementioned charges and costs are used, inter alia, to cover the costs of the operation of the Fund, including any costs of public offerings and promotions, and they reduce potential investment growths. Further information about such charges and costs can be found in Chapter 14 of the Fund Prospectus.

#### PAST PERFORMANCE



The determination of historical performance is based on the Fund net asset value and on the assumption that all Fund yields will have been re-invested. Any information on the historical performance of the Fund does not serve as an indicator of future performance. The determination of the Fund historical performance incorporates all and any fees and costs paid from the Fund assets, with the exception of any potential entry and exit fees (surcharges and deductions) related to the issuance and redemption of the Fund Units. The Fund has existed since 2013. The Fund performance is measured in CZK. More detailed information is available in Chapter 10 of the Fund Prospectus.

No sufficient information has been available in respect of Class A2 so far so that investors could have drawn a useful picture about its performance until now.

#### PRACTICAL INFORMATION

Fund depositary:

UniCredit Bank Czech Republic and Slovakia, a.s.

Contact point for additional information:

Raiffeisen investiční společnost a.s.

Address: Hvězdova 1716/2b, 140 78 Praha 4

Hotline: 800 900 900, E-mail: [info@rb.cz](mailto:info@rb.cz), [www.rfis.cz](http://www.rfis.cz).

Copies of the Prospectus and the latest Annual Reports and the Semi-annual Reports of the Fund are available free of charge in Czech at sales points or at the Company Headquarters, or in the electronic format at the website [www.rfis.cz](http://www.rfis.cz). The information about remuneration is available at the website [www.rfis.cz](http://www.rfis.cz).

The Company will compensate investors in the Fund for detriment arising to them if the data specified in this statement of key information are unclear, untruthful, misleading or deceptive, or are not in accordance with the data specified in the Fund Prospectus; otherwise, it will not compensate for detriment arising to investors through other incorrectness or incompleteness of data specified in the statement of key information.

The mutual fund is authorised in the Czech Republic.

The Investment Company managing the Fund is authorised in the Czech Republic. The Company managing the Fund is regulated by the Czech National Bank.

Based on an amendment of the Fund Prospectus approved by Decision ref. no. 2016/068693/CNB/570, dated 16 June 2016, of the Czech National Bank; (i) as of 18 June 2016, the existing Unit class was identified as Class A1 – Kapitalizační (Capitalisation), and a new class of the Fund Units was introduced: Class A2 – Premium; (ii) as of 1 August 2016, the charge taken by the Investment Company from its Class A1 Unit-holders has increased from up to 1 percent of the annual average value of the Fund assets to 1.5 percent of the annual average Fund assets, and the company has introduced an option to charge investors Performance Fee in the amount of up to 20 percent of profit generated by the Fund, before tax, in respect of the Units of all classes.

This key investor information was executed in Czech and English language. In case of any discrepancy between the Czech and English wording the Czech version shall prevail.

The present Key Investor Information was issued as of 1 August 2016.