

December 2016

Raiffeisen fond dluhopisových příležitostí (class A1 and A2)

ISIN: CZ0008473998, CZ0008474921

General information

Establishment date	5.6.2013
Fund currency	CZK
Net asset value (NAV)	3 315,9 mil. CZK
Minimum one-off investment (class A1)	10 000 CZK
Minimum regular investment (class A1)	500 CZK
Entry fee	0 %
Distributor / Brokerage fee (class A1)	
- Buy	max. 2 %
- Sell	0 %
Management fee (class A1)	1 %
Ongoing charge (TER) (class A1) ¹	1,14 %
Synthetic TER (class A1) ¹	1,23 %

¹ The ongoing charges include costs and other payments made from the Fund assets in 2015 (those costs are reflected in the performance of the relevant investment; they are not billed directly to the investor).

Indicators of class A1

Record Period	17. 6. 13 - 31. 12. 16
Volatility (p. a.)	1,49 %
VaR (99%, 1M)	1 %
Drawdown	3,24 %
Modified Duration	2,36
Yield to Maturity	0,55 %
Coupon	2,08 %
Cash & Deposits	4.45 %

The Fund is placed in Risk Group 4

← Potentially lower reward Potentially higher reward →

← Lower risk Higher risk →

1	2	3	4	5	6	7
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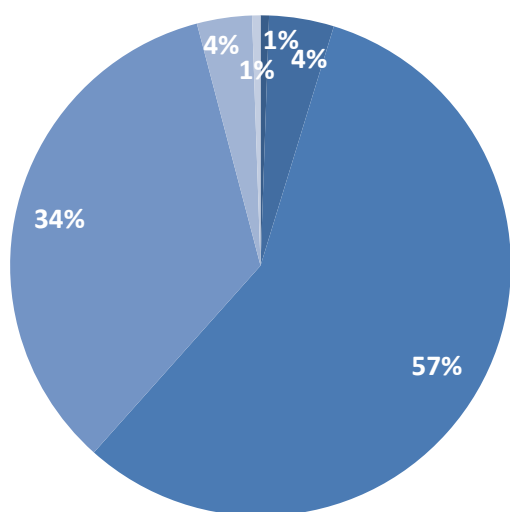
Fund performance (class A1) as of 31.12.2016

1M	3M	6M	since establishment
0,24 %	-0,3 %	0,77 %	1,99 % p.a. / 7,24 %
2015	2014	2013	
0,19 %	3 %	1,79 %	

Recommended investment horizon

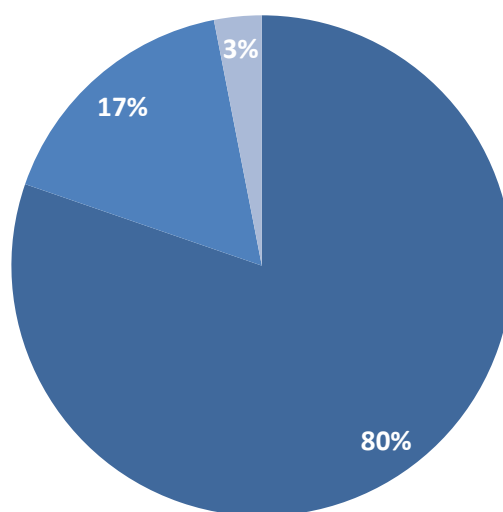


Rated securities structure



■ AAA ■ AA ■ A ■ BBB ■ BB ■ B

Fund currency allocation



■ CZK ■ EUR ■ Other

Investment policy

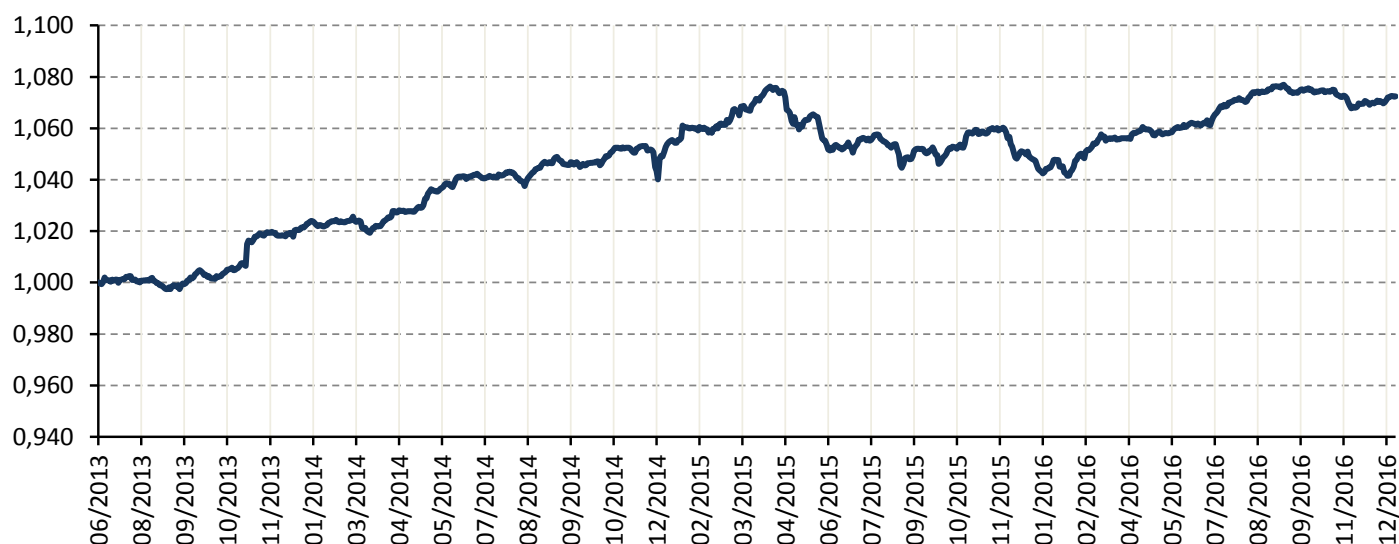
The Fund invests mainly in debt securities, i.e., in sovereign or corporate bonds or in bonds issued by financial institutions, including placing a minor portion of the portfolio in bonds denominated in foreign currencies or in bonds issued by issuers with lower credit ratings (credit quality).

At least 65 percent of the Fund assets will be invested in securities with at least the 'investment grade' credit rating, i.e., BBB- / Baa3 and higher. The weighted maturity of the portfolio shall not exceed five years.

The largest positions held by the Fund

CZGB 2.4 09/17/25	A+	Czech Republic	10,79 %
Raiffeisen-Europa-HighYieldFon			9,97 %
CZGB 4.6 08/18/18	A+	Czech Republic	5,02 %
CZGB 2 1/2 08/25/28	A+	Czech Republic	4,77 %
CZGB 0.45 10/25/23	A+	Czech Republic	4 %
CZGB 0 04/18/23	A+	Czech Republic	3,31 %
UNICZ 6 04/27/18	AA-	Unicredit Bank	3,03 %
SPDR Bloomberg Barclays High Y			2,45 %
iShares EUR High Yield Corp Bo			2,25 %
VW 0 04/08/19	BBB+	Volkswagen	2,11 %

Fund unit value development of class A1



Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investments, are available at www.rfis.cz, the Key Investor Information, and the Fund Prospectus.