

RAIFFEISEN FOND ALTERNATIVNÍ (Class A1 and A2)

ISIN: CZ0008474368, CZ000847954



Investment policy

- Investments made primarily in some selected segments of the equity markets, commodities, real property, and foreign currencies
- A broad diversification of the investment portfolio
- Active investment strategy management by professionals
- The investments comprise market, currency, credit and liquidity risks

Fund unit value development class A1



1M	3M	6M	2017	2016	2015	2014	since establishment
0,6 %	-1,4 %	-0,02 %	2,62 %	9,06 %	0,79 %	-1,04 %	2,51 % p.a. / 10,06 %

The largest positions held by the Fund

PowerShares DB Commodity Index	7,19 %
Dual Return Fund - Vision Micr	6,09 %
Vanguard Real Estate ETF	4,79 %
UNICZ 6 04/27/18 (Unicredit Bank)	AA- 4,77 %
iShares U.S. Real Estate ETF	4,76 %
iShares TIPS Bond ETF	4,56 %
VanEck Vectors Agribusiness ET	4,55 %
Raiffeisen-Europa-HighYieldFon	4,22 %
HYN0E 0 09/16/20	A 3,83 %
IINVBK 1.593 09/25/20	BBB 3,77 %

Notice

It is our duty under the legislation governing collective investments to warn investors that any past performance of the Fund shall not guarantee identical performance also in future. The value of investments and their yields may fluctuate and there is no guarantee of return of the original invested amount. Investments in collective investment funds (UCITS) are not covered by insurance applicable to bank deposits. The full names of the funds and additional information, including information about fees and risks contained in investment, are available in Czech at www.rfis.cz.

General information

Record Period	20. 5. 14 - 31. 3. 18
Fund type	mixed
The majority of the Fund assets	bond
Fund currency	CZK
Net asset value (NAV)	527,5 mil. Kč
Management fee	1,2 %
Entry fee	0,0 %
Exit fee	0,0 %

Indicators

Volatility (p. a.)	12,18 %
VaR (99%, 1M)	8,22 %
Drawdown	22,66 %
Modified Duration	0,44
Yield to Maturity	0,35 %
Coupon	0,8 %
Total amount of the positions	37

The Fund is placed in Risk Group 7

← Potentially lower reward			Potentially higher reward →			
← Lower risk			Higher risk →			
1	2	3	4	5	6	7

Recommended investment horizon



Asset allocation

Commodity	24,0%
IG bonds	20,3%
Currency	18,8%
Real Estate	13,8%
Cash	11,0%
Non IG bonds	7,2%
Debt	6,1%
Inflation	4,6%
HY bonds	4,3%
Robotics & AI	3,7%
Convertible bond	3,0%
Volatility	0,6%
Hedge funds	0,4%

Detail of commodity structure

Energy	29,8%
Agriculture	25,5%
Precious Metals	12,9%
Timber	11,0%
Water	8,1%
Food	7,3%
Base Metals	4,0%
Clean Energy	1,6%